

**HILLER HIGHLANDS I ASSOCIATION**  
**STATEMENT OF CASH FLOWS**  
Year Ended December 31, 2014

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total Funds</u>
<b>OPERATING ACTIVITIES:</b>			
Excess (deficiency) of revenues over expenses	\$ 35,346	\$ (26)	\$ 35,320
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:			
(Increase) decrease in:			
Assessments receivable	3,355	-	3,355
Prepaid insurance	(2,264)	-	(2,264)
(Decrease) increase in:			
Accounts payable	-	-	-
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	36,437	(26)	36,411
<b>FINANCING ACTIVITIES:</b>			
Interfund transfers	(25,048)	25,048	-
<b>NET INCREASE (DECREASE) IN CASH</b>	11,389	25,022	36,411
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	3,046	234,298	237,344
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 14,435</u>	<u>\$ 259,320 *</u>	<u>\$ 273,755</u>
 * Comprised of:			
Union Bank, MM, Int. 0.15%		\$ 193,255	
Mission National Bank, C/D, Int. 0.3005%, Mat. 12/11/15		66,065	
		<u>\$ 259,320</u>	
<b>SUPPLEMENTAL DISCLOSURES</b>			
Income taxes paid	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent accountant's review report and accompanying notes.