

HILLER HIGHLANDS I ASSOCIATION
BALANCE SHEET
December 31, 2014

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total Funds</u>
ASSETS			
Cash and cash equivalents	\$ 14,435	\$ 259,320	\$ 273,755
Assessments receivable	303	-	303
Prepaid earthquake insurance	33,200	-	33,200
Prepaid income taxes	350	-	350
	<u>\$ 48,288</u>	<u>\$ 259,320</u>	<u>\$ 307,608</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Liability for replacement of major components (Note 3)	-	-	-
Commitments and contingencies (Note 4)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-
FUND BALANCES	<u>48,288</u>	<u>259,320</u>	<u>307,608</u>
	<u>\$ 48,288</u>	<u>\$ 259,320</u>	<u>\$ 307,608</u>

See independent accountant's review report and accompanying notes.