

HHI Association Budget 2021

	2020	2020	2020	2021
	Proposed Budget 2020	Actual Income & Expenses - 2020	Variance from 2020 Budget to 2020 Actual	Proposed Budget - 2021
Income				
Dues Assessments	\$201,924	\$201,924	\$0	\$201,924
Excess Income from the Previous Year	\$11,668	\$11,668	\$0	\$10,570
Fees, Misc. Income & Spec Assessment	\$0	\$650	\$650	\$0
Interest Income	\$130	\$195	\$65	\$250
Total Income:	\$213,722	\$214,438	\$715	\$212,744
Expenses				
Administrative Expenses				
Annual Meeting Dinner & Socials	\$250	\$109	-\$141	\$125
Legal	\$9,000	\$2,564	-\$6,436	\$3,500
Office - Postage, etc., Duplication of records	\$210	\$130	-\$80	\$130
Professional Association - CAI	\$220	\$220	\$0	\$220
Reserve Study	\$1,125	\$1,125	\$0	\$1,125
Tax Preparation & Financial Review	\$1,325	\$1,345	\$20	\$1,370
Taxes, Licenses & Fees	\$500	\$466	-\$34	\$500
Total Administrative:	\$12,630	\$5,959	-\$6,671	\$6,970
Insurance				
Fire / Property / Liability Insurance	\$35,000	\$35,178	\$178	\$36,621
Earthquake Insurance	\$33,031	\$33,031	\$0	\$46,398
Blanket Umbrella Insurance	\$900	\$994	\$94	\$1,000
Total Insurance:	\$72,900	\$69,203	-\$3,697	\$84,019
Landscape				
Landscape: contract	\$25,140	\$25,965	\$825	\$26,040
Landscape: Tree Maintenance / Fire Prevention	\$19,022	\$19,953	\$931	\$14,865
Landscape: Extras & Irrigation Repairs	\$6,000	\$2,148	-\$3,852	\$3,000
Backflow Check Valve	\$200	\$350	\$150	\$200
Total Landscape:	\$50,362	\$48,416	-\$1,946	\$44,105
Maintenance				
Maintenance & Repairs	\$4,000	\$2,885	-\$1,115	\$3,000
Total Maintenance:	\$4,000	\$2,885	-\$1,115	\$3,000
Utilities				
Gas & Electric	\$3,700	\$4,165	\$465	\$4,400
Water	\$30,000	\$33,064	\$3,064	\$35,000
Total Utilities:	\$33,700	\$37,229	\$3,529	\$39,400
Reserve Fund				
Reserve Contribution & Interest Payment	\$40,130	\$40,176	\$46	\$35,250
Total Payments to Reserve Fund:	\$40,130	\$40,176	\$46	\$35,250
Total Expenses	\$213,722	\$203,868	-\$9,854	\$212,744
Income - Gain or (Loss):	\$0	\$10,570	\$10,570	\$0
Assets & (Liabilities)				
Reserve Balance: Beginning of Year	\$165,078	\$165,078	\$0	\$202,713
Reserve Expenses:	\$0	\$2,560	\$2,560	\$0
Funds Borrowed (EQ DnPynt)	\$33,031	\$33,031	\$0	\$46,398
Annual Reserve Contribution	\$40,000	\$40,000	\$0	\$35,000
Interest - Reserve Account	\$130	\$195	\$65	\$250
Repay Reserve Fund (EQ DnPynt)	\$33,031	\$33,031	\$0	\$46,398
Reserve Balance: End of Year	\$205,208	\$202,713	-\$2,494	\$191,565
Total Assets (Income + Reserve):	\$205,208	\$213,283		\$191,565