

HHI Association Budget 2022

	2021	2021	2021	2022
	Proposed Budget 2021	Actual Income & Expenses	Variance From 2021 Budget to 2021 Actual	Proposed Budget 2022
Income				
Dues Assessments	\$201,924	\$201,924	\$0	\$201,924
Excess Income from the Previous Year	\$10,570	\$10,570	\$0	\$12,866
Fees, Misc. Income & Spec Assessment	\$0	\$3,682	\$3,682	\$0
Interest Income	\$250	\$161	\$89	\$160
Total Income:	\$212,744	\$216,338	\$3,593	\$214,950
Expenses				
Administrative Expenses				
Annual Meeting Dinner & Socials	\$125	\$0	\$125	\$125
Legal	\$3,500	\$2,178	\$1,322	\$2,500
Office - Postage, etc., Duplication of records	\$130	\$127	\$3	\$130
Professional Association - CAI	\$220	\$230	-\$10	\$230
Reserve Study	\$1,125	\$1,125	\$0	\$1,125
Tax Preparation & Financial Review	\$1,370	\$1,370	\$0	\$1,390
Taxes, Licenses & Fees	\$500	\$421	\$79	\$500
Total Administrative:	\$6,970	\$5,452	\$1,518	\$6,000
Insurance				
Fire / Property / Liability Insurance	\$36,621	\$36,940	-\$319	\$38,518
Earthquake Insurance	\$46,398	\$46,398	\$1	\$45,785
Motus Earthquake Insurance Program	\$0	\$0	\$0	\$450
Blanket Umbrella Insurance	\$1,000	\$994	\$6	\$1,000
Total Insurance:	\$84,019	\$84,331	-\$312	\$85,753
Landscape				
Landscape: contract	\$26,040	\$26,040	\$0	\$26,040
Landscape: Tree Maintenance / Fire Prevention	\$14,865	\$13,450	\$1,415	\$16,328
Landscape: Extras & Irrigation Repairs	\$3,000	\$2,151	\$849	\$3,000
Backflow Check Valve	\$200	\$210	-\$10	\$210
Total Landscape:	\$44,105	\$41,851	\$2,254	\$45,578
Maintenance				
Maintenance & Repairs	\$3,000	\$628	\$2,372	\$2,500
Total Maintenance:	\$3,000	\$628	\$2,372	\$2,500
Utilities				
Gas & Electric	\$4,400	\$3,970	\$430	\$4,000
Water	\$35,000	\$32,077	\$2,923	\$35,000
Total Utilities:	\$39,400	\$36,048	\$3,352	\$39,000
Reserve Fund				
Reserve Contribution & Interest Payment	\$35,250	\$35,160	\$90	\$36,120
Total Payments to Reserve Fund:	\$35,250	\$35,160	\$90	\$36,120
Total Expenses	\$212,744	\$203,470	\$9,274	\$214,950
Income - Gain or (Loss):	\$0	\$12,868	-\$12,868	\$0
Assets & (Liabilities)				
Reserve Balance: Beginning of Year	\$202,713	\$235,744	-\$33,031	\$270,904
Reserve Expenses:	\$0	\$0	\$0	\$0
Funds Borrowed (EQ DnPynt)	\$46,398	\$46,398	\$0	\$45,785
Annual Reserve Contribution	\$35,000	\$35,000	\$0	\$35,000
Interest - Reserve Account	\$250	\$159	\$91	\$160
Repay Reserve Fund (EQ DnPynt)	\$46,398	\$46,398	\$0	\$45,785
Reserve Balance: End of Year	\$191,565	\$270,903	-\$79,338	\$306,065
Total Assets (Income + Reserve):	\$191,565	\$283,771		\$306,065