

Hiller Highlands Association Board Meeting Minutes

Remote meeting: 12/7/2023

Board members present:

Gary Firestone, President
Neville Colaco, Vice President
Steven Cobbledick, Treasurer
Chuck Scurich, Secretary

Spyglass Hill residents joining the meeting remotely:

None

Meeting called to order: 7:02 pm

Welcome and Opening Remarks: Gary welcomed everyone to the board meeting.

Agenda Review: No adjustments to the proposed agenda.

HOA board meeting minutes: The board minutes from October 26, 2023 were approved. Minutes are available on our website.

Homeowners' Forum:

No items to discuss at tonight's homeowners forum.

Treasurer's Report (Steve Cobbledick):

Operating Account (Union Bank): \$18,317.73

Reserve Account (Union Bank): \$306,628.99

Total: \$324,946.72

Budget:

Next year's budget requires a dues increase of about 5-6%, mostly due to the Property Insurance increase. Also, the utilities expenses have increased. There was some discussion about the possibility of shopping for another insurance company, but we are quite satisfied with the current Farmers Insurance service. There was also more discussion about the changing the deductible amount in order to decrease the insurance premium expense. The board discussed having our Farmers Insurance representative attend our Annual meeting sometime in March to give us more detailed information about the insurance policy.

Other topics:

We talked about getting more of the homeowners involved as future board members. Hiller Highlands 3 board of directors have reached out to us for a meeting with our board of directors to get some ideas from us about improving the management of their HOA. Gary will follow up with that.

Next board meeting will be scheduled in late January or early February 2024.

Meeting adjournment: 7:26 pm

Respectfully submitted by Chuck Scurich, Secretary